House File 2074 - Introduced

HOUSE FILE 2074 BY ALONS

A BILL FOR

- 1 An Act relating to registration fees for motor vehicles
- 2 transferred to a nonprofit corporation for donation to needy
- 3 individuals.
- 4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

H.F. 2074

- 1 Section 1. Section 321.105A, subsection 2, paragraph c,
- 2 Code 2014, is amended by adding the following new subparagraph:
- 3 NEW SUBPARAGRAPH. (31) A motor vehicle transferred to a
- 4 nonprofit entity which is exempt from federal income taxation
- 5 pursuant to section 501(c)(3) of the Internal Revenue Code in a
- 6 transaction in which no consideration is given, for donation to
- 7 a needy individual served by the nonprofit entity.
- 8 Sec. 2. NEW SECTION. 321.118 Donated vehicles.
- 9 The annual registration fee is ten dollars for a motor
- 10 vehicle transferred to a nonprofit entity which is exempt
- 11 from federal income taxation pursuant to section 501(c)(3)
- 12 of the Internal Revenue Code in a transaction in which no
- 13 consideration is given, for donation to a needy individual
- 14 served by the nonprofit entity.
- 15 EXPLANATION
- The inclusion of this explanation does not constitute agreement with the explanation's substance by the members of the general assembly.
- 18 This bill establishes an annual registration fee of \$10 for
- 19 a motor vehicle that is transferred to a nonprofit entity in a
- 20 transaction involving no consideration for donation to a needy
- 21 individual. In addition, the bill provides an exemption from
- 22 the fee for new registration for such a vehicle. When the
- 23 vehicle is transferred from the nonprofit entity to the donee,
- 24 the annual registration fee would be the regular registration
- 25 fee for the vehicle.